

Grand Lodge of Minnesota
 Budget vs. Actuals: FY2024 - FY24 P&L
 March 2023 - February 2024

	Actual	Budget	over Budget	% of Budget
Income				
50010 Per Capita Fees	336,819.50	353,194.00	-16,374.50	95.36%
50020 Insurance Income & Reimburse.	9,484.99	9,500.00	-15.01	99.84%
50030 Interest Income	4,735.07	200.00	4,535.07	2367.54%
50040 Meal Sales - Annual Comm.	26,323.71	35,000.00	-8,676.29	75.21%
50050 MMC Sponsorship	39,111.61	68,563.00	-29,451.39	57.04%
50170 Raising Fees	1,058.00	1,750.00	-692.00	60.46%
50220 Special Services Income	669.50	670.00	-0.50	99.93%
Miscellaneous Income Items				
50070 Masonic Light Income	120.00	240.00	-120.00	50.00%
50080 Miscellaneous Income	1,506.73	600.00	906.73	251.12%
50090 Postage Income and Reimburse.	497.68	2,000.00	-1,502.32	24.88%
50100 Dues Cards - Sales	0.00	0.00	0.00	
50230 Wayfaring Man Program	520.00	500.00	20.00	104.00%
Total Miscellaneous Income Items	\$ 2,644.41	\$ 3,340.00	-\$ 695.59	79.17%
Miscellaneous Items Sold				
50120 Bookstore	297.00	1,800.00	-1,503.00	16.50%
50140 Ciphers, Codes, Manuals, Quest	4,172.00	6,000.00	-1,828.00	69.53%
50145 Mentoring Binders	2,400.00	1,000.00	1,400.00	240.00%
50150 Forms and Misc Supplies	377.00	500.00	-123.00	75.40%
50160 Pins, Buckles, Ties, Magnets	1,953.24	5,500.00	-3,546.76	35.51%
50165 Branded Merchandise	2,700.53		2,700.53	
Total Miscellaneous Items Sold	\$ 11,899.77	\$ 14,800.00	-\$ 2,900.23	80.40%
Special Events Income				
50185 JW Conference	1,472.91	1,875.00	-402.09	78.56%
50200 One Day to Masonry Meals	2,007.12	1,800.00	207.12	111.51%
50210 One Day to Masonry Petitioners	11,000.00	7,500.00	3,500.00	146.67%
Total Special Events Income	\$ 14,480.03	\$ 11,175.00	\$ 3,305.03	129.58%
Total Income	\$ 447,226.59	\$ 498,192.00	-\$ 50,965.41	89.77%
Cost of Goods Sold				
60020 Cost of Goods Sold	16,223.09	9,000.00	7,223.09	180.26%
Total Cost of Goods Sold	\$ 16,223.09	\$ 9,000.00	\$ 7,223.09	180.26%
Gross Profit	\$ 431,003.50	\$ 489,192.00	-\$ 58,188.50	88.11%
Expenses				
Section 1 - Allocated Per Capit				
70010 Benevolence Fund Allocation	886.50	883.00	3.50	100.40%
70015 GWMM .25 Allocation	2,216.24	2,208.00	8.24	100.37%
70017 Benev - Help, Aid & Assist	22,162.50	22,075.00	87.50	100.40%
70030 Raising Fees Allocation	5,033.85	1,750.00	3,283.85	287.65%
Total Section 1 - Allocated Per Capit	\$ 30,299.09	\$ 26,916.00	\$ 3,383.09	112.57%

Grand Lodge of Minnesota
 Budget vs. Actuals: FY2024 - FY24 P&L
 March 2023 - February 2024

	Actual	Budget	over Budget	% of Budget
Section 2 - ANCOM Expense				
70050 Distinguished Guests' Expense	10,746.20	10,000.00	746.20	107.46%
70060 Facilities	4,581.84	5,000.00	-418.16	91.64%
70070 Payroll - Mileage and Per Diem	23,753.69	26,000.00	-2,246.31	91.36%
70080 Meal Expenses	41,436.77	35,000.00	6,436.77	118.39%
70090 Misc Expenses and Awards	1,502.07	2,500.00	-997.93	60.08%
70100 Printing - Annual communication	2,011.27	3,000.00	-988.73	67.04%
Total Section 2 - ANCOM Expense	\$ 84,031.84	\$ 81,500.00	\$ 2,531.84	103.11%
Section 3 - Special Meetings				
70119 Area Conferences	3,174.31	6,000.00	-2,825.69	52.91%
70120 Grand Lodge Officers' Meetings	3,442.68	5,000.00	-1,557.32	68.85%
70121 Long Range Planning	2,069.22	2,000.00	69.22	103.46%
Total Section 3 - Special Meetings	\$ 8,686.21	\$ 13,000.00	-\$ 4,313.79	66.82%
Section 4 - GLO & DR Expenses				
70150 Grand Master's Exp. Allowance	25,713.18	30,000.00	-4,286.82	85.71%
70170 Visits Approved by the GM	15,056.63	18,000.00	-2,943.37	83.65%
70190 Officers' Aprons Collars Jewel	1,476.25	1,500.00	-23.75	98.42%
70220 District Rep Collars & Jewels		1,800.00	-1,800.00	0.00%
70230 District Representative Visits	13,147.22	20,000.00	-6,852.78	65.74%
70235 GL Training	11,928.96	10,000.00	1,928.96	119.29%
70240 GL Officer Misc Expense	1,096.70	1,000.00	96.70	109.67%
Total Section 4 - GLO & DR Expenses	\$ 68,418.94	\$ 82,300.00	-\$ 13,881.06	83.13%
Section 5 - Cust Monitor Trial				
70260 Custodians, Monitors Expenses	3,994.61	3,500.00	494.61	114.13%
70270 Custodian Collar Apron Jewels		500.00	-500.00	0.00%
70280 Trial Commission Expenses		500.00	-500.00	0.00%
Total Section 5 - Cust Monitor Trial	\$ 3,994.61	\$ 4,500.00	-\$ 505.39	88.77%
Section 6 - Grand Lodge Office				
70290 Bank Service Charges	570.34	120.00	450.34	475.28%
70300 Audit Expense	15,700.00	15,000.00	700.00	104.67%
70310 Capital Equipment	3,134.72	3,500.00	-365.28	89.56%
70320 Credit Card Fees	928.60	1,500.00	-571.40	61.91%
70321 PayPal Fees	969.27	0.00	969.27	
70380 Insurance and Bond Premiums	23,075.82	25,000.00	-1,924.18	92.30%
70390 Investment Fees & Charges	39,900.31	35,000.00	4,900.31	114.00%
70400 Software	11,846.69	12,582.00	-735.31	94.16%
70420 Office Supplies	1,012.56	1,500.00	-487.44	67.50%
70430 Postage Expenses	2,069.22	4,000.00	-1,930.78	51.73%
70440 Printing & Stationery	1,323.62	2,000.00	-676.38	66.18%
70450 Rent Expense	16,828.08	16,828.00	0.08	100.00%

Grand Lodge of Minnesota
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	Actual	Budget	over Budget	% of Budget
70460 Telephone and Long Distance	2,540.00	2,800.00	-260.00	90.71%
70470 Travel Expense	2,529.84	2,500.00	29.84	101.19%
70475 GL Operations (NOS)	3,798.72	4,200.00	-401.28	90.45%
Grand Lodge Office Employee Exp				
70340 Employee Benefits	44,610.78	55,600.00	-10,989.22	80.24%
70350 GL Office Payroll Expense	202,743.76	237,000.00	-34,256.24	85.55%
70360 Social Security & Unemploy. Tax	15,500.04	19,000.00	-3,499.96	81.58%
Total Grand Lodge Office Employee Exp	\$ 262,854.58	\$ 311,600.00	-\$ 48,745.42	84.36%
Total Section 6 - Grand Lodge Office	\$ 389,082.37	\$ 438,130.00	-\$ 49,047.63	88.81%
Section 7 - Committee Expenses				
70505 Leadership & Training	2,239.82	5,000.00	-2,760.18	44.80%
70520 Mentoring	4,601.66	1,515.00	3,086.66	303.74%
70550 Misc Education (NOS)	1,648.48	2,150.00	-501.52	76.67%
70580 Membership	16,568.64	18,500.00	-1,931.36	89.56%
70600 Misc. Committee Exp	35.99	250.00	-214.01	14.40%
Programs				
70540 Statewide Masonic Conference	19,194.55	35,000.00	-15,805.45	54.84%
70590 One Day to Masonry	5,919.84	7,500.00	-1,580.16	78.93%
Total Programs	\$ 25,114.39	\$ 42,500.00	-\$ 17,385.61	59.09%
Total Section 7 - Committee Expenses	\$ 50,208.98	\$ 69,915.00	-\$ 19,706.02	71.81%
Section 8 - Marketing				
70480 Website	2,310.03	2,500.00	-189.97	92.40%
70630 Distribute Annual Proceedings	200.00	500.00	-300.00	40.00%
70710 Marketing Expense	4,224.20	5,000.00	-775.80	84.48%
Total Section 8 - Marketing	\$ 6,734.23	\$ 8,000.00	-\$ 1,265.77	84.18%
Section 9 - Issues				
70640 50 Year Pins	0.00	2,000.00	-2,000.00	0.00%
70660 Refunds Paid	4,417.95	3,500.00	917.95	126.23%
Total Section 9 - Issues	\$ 4,417.95	\$ 5,500.00	-\$ 1,082.05	80.33%
Section 9.3 - Annual Memberships				
70740 Commission on Recognition	100.00	100.00	0.00	100.00%
70750 N Am. Conf. of Grand Masters	250.00	400.00	-150.00	62.50%
70760 N Am Conf of Grand Sec.	300.00	300.00	0.00	100.00%
70770 Masonic Service Assoc. (MSA)	531.96	700.00	-168.04	75.99%
70775 MW Conference on Masonic Ed.	2,850.00	350.00	2,500.00	814.29%
Total Section 9.3 - Annual Memberships	\$ 4,031.96	\$ 1,850.00	\$ 2,181.96	217.94%
Total Expenses	\$ 649,906.18	\$ 731,611.00	-\$ 81,704.82	88.83%
Net Operating Income	-\$ 218,902.68	-\$ 242,419.00	\$ 23,516.32	90.30%

GRAND LODGE OF MINNESOTA

Profit and Loss Comparison

FY 2024 vs FY 2023

	Mar 2023 - Feb 2024	Mar 2022 - Feb 2023	Change	% Change
Income				
50010 Per Capita Fees	336,819.50	367,696.00	-30,876.50	-8.40%
50020 Insurance Income & Reimburse.	9,484.99	9,464.16	20.83	0.22%
50030 Interest Income	4,735.07	25.04	4,710.03	18810.02%
50040 Meal Sales - Annual Comm.	26,323.71	40,312.97	-13,989.26	-34.70%
50050 MMC Sponsorship	39,111.61	4,100.92	35,010.69	853.73%
50170 Raising Fees	1,058.00	1,037.00	21.00	2.03%
50220 Special Services Income	669.50	625.50	44.00	7.03%
Miscellaneous Income Items				
50070 Masonic Light Income	120.00	200.00	-80.00	-40.00%
50080 Miscellaneous Income	1,506.73	913.09	593.64	65.01%
50090 Postage Income and Reimburse.	497.68	1,403.59	-905.91	-64.54%
50100 Dues Cards - Sales		2,910.08	-2,910.08	-100.00%
50230 Wayfaring Man Program	520.00	835.00	-315.00	-37.72%
Total Miscellaneous Income Items	\$ 2,644.41	\$ 6,261.76	-\$ 3,617.35	-57.77%
Miscellaneous Items Sold				
50120 Bookstore	297.00	283.00	14.00	4.95%
50140 Ciphers, Codes, Manuals, Quest	4,172.00	4,291.00	-119.00	-2.77%
50145 Mentoring Binders	2,400.00	1,535.00	865.00	56.35%
50150 Forms and Misc Supplies	377.00	338.00	39.00	11.54%
50160 Pins, Buckles, Ties, Magnets	1,953.24	3,948.50	-1,995.26	-50.53%
50165 Branded Merchandise	2,700.53	1,635.31	1,065.22	65.14%
Total Miscellaneous Items Sold	\$ 11,899.77	\$ 12,030.81	-\$ 131.04	-1.09%
Special Events Income				
50185 JW Conference	1,472.91	2,167.71	-694.80	-32.05%
50200 One Day to Masonry Meals	2,007.12	2,676.00	-668.88	-25.00%
50210 One Day to Masonry Petitioners	11,000.00	10,530.00	470.00	4.46%
Total Special Events Income	\$ 14,480.03	\$ 15,373.71	-\$ 893.68	-5.81%
Total Income	\$ 447,226.59	\$ 456,927.87	-\$ 9,701.28	-2.12%
Cost of Goods Sold				
60020 Cost of Goods Sold	16,223.09	6,217.11	10,005.98	160.94%
Total Cost of Goods Sold	\$ 16,223.09	\$ 6,217.11	\$ 10,005.98	160.94%
Gross Profit	\$ 431,003.50	\$ 450,710.76	-\$19,707.26	-4.37%
Expenses				
Section 1 - Allocated Per Capit				
70010 Benevolence Fund Allocation	886.50	924.50	-38.00	-4.11%
70015 GWMM .25 Allocation	2,216.24	2,311.25	-95.01	-4.11%
70017 Benev - Help, Aid & Assist	22,162.50	23,112.50	-950.00	-4.11%
70030 Raising Fees Allocation	5,033.85	3,833.30	1,200.55	31.32%

GRAND LODGE OF MINNESOTA
Profit and Loss Comparison
FY 2024 vs FY 2023

	Mar 2023 - Feb 2024	Mar 2022 - Feb 2023	Change	% Change
Total Section 1 - Allocated Per Capit	\$ 30,299.09	\$ 30,181.55	\$ 117.54	0.39%
Section 2 - ANCOM Expense				
70050 Distinguished Guests' Expense	10,746.20	6,860.55	3,885.65	56.64%
70060 Facilities	4,581.84	197.36	4,384.48	2221.56%
70070 Payroll - Mileage and Per Diem	23,753.69	21,414.26	2,339.43	10.92%
70080 Meal Expenses	41,436.77	35,496.70	5,940.07	16.73%
70090 Misc Expenses and Awards	1,502.07	2,316.96	-814.89	-35.17%
70100 Printing - Annual communication	2,011.27	4,520.20	-2,508.93	-55.50%
Total Section 2 - ANCOM Expense	\$ 84,031.84	\$ 70,806.03	\$ 13,225.81	18.68%
Section 3 - Special Meetings				
70119 Area Conferences	3,174.31	6,914.29	-3,739.98	-54.09%
70120 Grand Lodge Officers' Meetings	3,442.68	5,128.94	-1,686.26	-32.88%
70121 Long Range Planning	2,069.22	1,367.61	701.61	51.30%
70720 Special Events		7,692.85	-7,692.85	-100.00%
Total Section 3 - Special Meetings	\$ 8,686.21	\$ 21,103.69	-\$12,417.48	-58.84%
Section 4 - GLO & DR Expenses				
70150 Grand Master's Exp. Allowance	25,713.18	31,180.01	-5,466.83	-17.53%
70170 Visits Approved by the GM	15,056.63	23,281.32	-8,224.69	-35.33%
70190 Officers' Aprons Collars Jewel	1,476.25	44.10	1,432.15	3247.51%
70230 District Representative Visits	13,147.22	14,820.89	-1,673.67	-11.29%
70235 GL Training	11,928.96	13,152.23	-1,223.27	-9.30%
70240 GL Officer Misc Expense	1,096.70	976.75	119.95	12.28%
Total Section 4 - GLO & DR Expenses	\$ 68,418.94	\$ 83,455.30	-\$15,036.36	-18.02%
Section 5 - Cust Monitor Trial				
70260 Custodians, Monitors Expenses	3,994.61	6,538.09	-2,543.48	-38.90%
Total Section 5 - Cust Monitor Trial	\$ 3,994.61	\$ 6,538.09	-\$ 2,543.48	-38.90%
Section 6 - Grand Lodge Office				
70290 Bank Service Charges	570.34	314.86	255.48	81.14%
70300 Audit Expense	15,700.00	10,000.00	5,700.00	57.00%
70310 Capital Equipment	3,134.72	2,421.04	713.68	29.48%
70320 Credit Card Fees	928.60	3,267.57	-2,338.97	-71.58%
70321 PayPal Fees	969.27	0.00	969.27	
70380 Insurance and Bond Premiums	23,075.82	23,363.82	-288.00	-1.23%
70390 Investment Fees & Charges	39,900.31	35,838.35	4,061.96	11.33%
70400 Software	11,846.69	11,327.08	519.61	4.59%
70420 Office Supplies	1,012.56	1,225.16	-212.60	-17.35%
70430 Postage Expenses	2,069.22	1,049.97	1,019.25	97.07%
70440 Printing & Stationery	1,323.62	2,951.24	-1,627.62	-55.15%
70450 Rent Expense	16,828.08	16,828.08	0.00	0.00%

GRAND LODGE OF MINNESOTA

Profit and Loss Comparison

FY 2024 vs FY 2023

	Mar 2023 - Feb 2024	Mar 2022 - Feb 2023	Change	% Change
70460 Telephone and Long Distance	2,540.00	2,400.00	140.00	5.83%
70470 Travel Expense	2,529.84	2,608.00	-78.16	-3.00%
70475 GL Operations (NOS)	3,798.72	2,478.75	1,319.97	53.25%
70810 Bad Debt	0.00	9.67	-9.67	-100.00%
Grand Lodge Office Employee Exp				
70340 Employee Benefits	44,610.78	36,671.89	7,938.89	21.65%
70350 GL Office Payroll Expense	202,743.76	153,728.52	49,015.24	31.88%
70360 Social Security & Unemploy. Tax	15,500.04	12,166.90	3,333.14	27.40%
Total Grand Lodge Office Employee Exp	\$ 262,854.58	\$ 202,567.31	\$ 60,287.27	29.76%
Total Section 6 - Grand Lodge Office	\$ 389,082.37	\$ 318,650.90	\$ 70,431.47	22.10%
Section 7 - Committee Expenses				
70505 Leadership & Training	2,239.82	2,485.68	-245.86	-9.89%
70520 Mentoring	4,601.66	2,218.85	2,382.81	107.39%
70550 Misc Education (NOS)	1,648.48	2,827.83	-1,179.35	-41.71%
70580 Membership	16,568.64	3,965.48	12,603.16	317.82%
70600 Misc. Committee Exp	35.99	181.23	-145.24	-80.14%
Programs				
70540 Statewide Masonic Conference	19,194.55	27,354.54	-8,159.99	-29.83%
70590 One Day to Masonry	5,919.84	7,077.05	-1,157.21	-16.35%
Total Programs	\$ 25,114.39	\$ 34,431.59	-\$ 9,317.20	-27.06%
Total Section 7 - Committee Expenses	\$ 50,208.98	\$ 46,110.66	\$ 4,098.32	8.89%
Section 8 - Marketing				
70480 Website	2,310.03	2,285.56	24.47	1.07%
70630 Distribute Annual Proceedings	200.00		200.00	
70710 Marketing Expense	4,224.20	2,054.79	2,169.41	105.58%
Total Section 8 - Marketing	\$ 6,734.23	\$ 4,340.35	\$ 2,393.88	55.15%
Section 9 - Issues				
70660 Refunds Paid	4,417.95	5,870.10	-1,452.15	-24.74%
Total Section 9 - Issues	\$ 4,417.95	\$ 5,870.10	-\$ 1,452.15	-24.74%
Section 9.3 - Annual Memberships				
70740 Commission on Recognition	100.00	100.00	0.00	0.00%
70750 N Am. Conf. of Grand Masters	250.00	250.00	0.00	0.00%
70760 N Am Conf of Grand Sec.	300.00	300.00	0.00	0.00%
70770 Masonic Service Assoc. (MSA)	531.96		531.96	
70775 MW Conference on Masonic Ed.	2,850.00	350.00	2,500.00	714.29%
Total Section 9.3 - Annual Memberships	\$ 4,031.96	\$ 1,000.00	\$ 3,031.96	303.20%
Total Expenses	\$ 649,906.18	\$ 588,056.67	\$ 61,849.51	10.52%
Net Operating Income	-\$218,902.68	-\$137,345.91	-\$81,556.77	-59.38%

BENEVOLENCE FUND
Profit and Loss - Budget vs. Actual
March 2023 - February 2024

	Actual	Budget	\$ Over	% of Budget
Income				
51030 Investment Interest Income	18,628	12,000	6,628	155%
53020 Help, Aid & Assist Income	22,163	22,075	88	100%
53035 Gain or loss on investment	127,172	24,000	103,172	530%
53040 KidsID Income	153	5,000	-4,848	3%
53075 Allocated GL Funds	5,411	883	4,528	613%
Total Income	173,526	63,958	109,568	271%
Expenses				
73008 Help, aid, and assist expense	37,102	24,000	13,102	155%
73030 KidsID Expense	6,143	10,000	-3,858	61%
73060 Retirement Benefits	9,223	10,399	-1,176	89%
74020 Grants - Job's Daughters	5,000	5,000	0	100%
74020 Grants - DeMolay	6,000	6,000	0	100%
Total Expenses	63,468	55,399	8,069	115%
Net Income	110,058	8,559	101,499	1286%

Profit and Loss
March 2023 - February 2024

	Mar '23 - Feb '24	Mar '22 - Feb '23	\$ Change	% Change
Income				
51030 Investment Interest Income	18,628	17,129	1,499	109%
53020 Help, Aid & Assist Expense	22,163	23,113	-950	96%
53035 Gain or loss on investment	127,172	-79,777	206,949	-159%
53040 KidsID Income	153	155	-3	98%
53075 Allocated GL Funds	5,411	4,243	1,168	128%
Total Income	173,526	-35,137	208,663	-494%
Expenses				
73008 Help, aid, and assist expense	37,102	26,168	10,934	142%
73030 KidsID Expense	6,143	15,490	-9,347	40%
73060 Retirement Benefits	9,223	10,399	-1,175	89%
74020 Grants - Job's Daughters	5,000	5,000	0	100%
74020 Grants - DeMolay	6,000	6,000	0	100%
Total Expenses	63,468	63,056	412	101%
Net Income	110,058	-98,194	208,252	-112%