

GRAND LODGE OF MINNESOTA
DRAFT Budget Overview
March 2024 - February 2025

INCOME	Total
50010 Per Capita Fees	589,523
50020 Insurance Income & Reimburse.	9,500
50030 Interest Income	200
50040 Meal Sales - Annual Comm.	35,000
50050 MMC Sponsorships	68,563
50170 Raising Fees	1,750
50220 Special Services Income	670
Miscellaneous Income Items	
50070 Masonic Light Income	120
50080 Miscellaneous Income	600
50090 Postage Income and Reimburse	500
50230 Wayfaring Man Program	500
Total Miscellaneous Income Items	<u>1,720</u>
Miscellaneous Items Sold	
50120 Bookstore	1,000
50140 Ciphers, Codes, Manuals, Quest	6,000
50145 Mentoring Binders	250
50150 Forms and Misc Supplies	200
50160 Pins, Buckles, Ties, Magnets	2,500
50165 Branded Merchandise	1,000
Total Miscellaneous Items Sold	<u>10,950</u>
Events Income	
50185 JW Conference	1,875
50200 One Day to Masonry Meals	2,000
50210 One Day to Masonry Petitioners	7,500
Total Events Income	<u>11,375</u>
Total Income	729,251
Cost of Goods Sold	
60020 Cost of Goods Sold	9,000
Total Cost of Goods Sold	<u>9,000</u>
Gross Profit	720,251
EXPENSES	
Section 1 - Allocated Per Capit	
70010 Benevolence Fund Allocation	843
70015 GWMM .25 Allocation	2,106
70017 Benev - Help, Aid & Assist	21,055
70030 Raising Fees Allocation	1,750
Total Section 1 - Allocated Per Capit	<u>25,754</u>
Section 2 - Annual Comm. Expens	
70050 Distinguished Guests' Expense	10,000

GRAND LODGE OF MINNESOTA
DRAFT Budget Overview
 March 2024 - February 2025

INCOME	Total
70060 Facilities	5,000
70070 Payroll - Mileage and Per Diem	26,000
70080 Meal Expenses	35,000
70090 Misc Expenses and Awards	2,500
70100 Printing - Annual comm	3,000
Total Section 2 - Annual Comm. Expens	<u>81,500</u>
Section 3 - Special Meetings	
70119 Area Conferences	6,000
70120 Grand Lodge Officers' Meetings	5,000
70121 Long Range Planning	2,500
Total Section 3 - Special Meetings	<u>13,500</u>
Section 4 - GLO & DR Expenses	
70150 Grand Master's Exp. Allowance	30,000
70170 Visits Approved by the GM	20,000
70190 Officers' Aprons Collars Jewel	1,500
70220 District Rep Collars & Jewels	1,800
70230 District Representative Visits	20,000
70235 GL Training	25,841
70240 GL Officer Misc Expense	1,000
Total Section 4 - GLO & DR Expenses	<u>100,141</u>
Section 5 - Cust Monitor Trial	
70260 Custodians, Monitors Expenses	4,000
70270 Custodian Collar Apron Jewels	500
70280 Trial Commission Expenses	500
Total Section 5 - Cust Monitor Trial	<u>5,000</u>
Section 6 - Grand Lodge Office	
70290 Bank Service Charges	780
70300 Audit Expense	16,550
70310 Capital Equipment	3,500
70320 Credit Card Fees	2,500
70380 Insurance and Bond Premiums	25,000
70390 Investment Fees & Charges	35,000
70400 Software	13,930
70420 Office Supplies	1,500
70430 Postage Expenses	2,000
70440 Printing & Stationery	2,000
70450 Rent Expense	16,828
70460 Telephone and Long Distance	2,800
70470 Travel Expense	2,500
70475 GL Operations (NOS)	4,200

GRAND LODGE OF MINNESOTA
DRAFT Budget Overview
 March 2024 - February 2025

INCOME	Total
70630 Distribute Annual Proceedings	500
Grand Lodge Office Employee Exp	
70340 Employee Benefits	40,100
70350 GL Office Payroll Expense	189,000
70360 Social Security & Unemploy	14,500
Total GL Office Employee Exp	<u>243,600</u>
Total Section 6 - Grand Lodge Office	373,188
Section 7 - Program Expenses	
70505 Regional Lodge Support Teams	10,000
70585 Membership	14,980
70540 Leadership Academy	35,000
70590 One Day to Masonry	7,500
Total Section 7 - Program Expenses	<u>67,480</u>
Section 8 - Marketing	
70480 GL Web Site	2,500
70710 PR and Advertising	5,000
Total Section 8 - Marketing	<u>7,500</u>
Section 9 - Issues	
70640 50 Year Pins	2,000
70650 Other Award Pins (Hiram, Vet)	-
70660 Refunds Paid	7,000
Total Section 9 - Issues	<u>9,000</u>
Section 9.2 - Annual Memberships	
70740 Commission on Recognition	100
70750 N Am. Conf. of Grand Masters	400
70760 N Am Conf of Grand Sec.	300
70770 Masonic Service Assoc. (MSA)	700
70775 MW Conf on Masonic Ed.	350
Total Section 9.2 - Annual Memberships	<u>1,850</u>
Total Expenses	<u>684,913</u>
NET OPERATING INCOME (LOSS)	35,338

Grand Lodge of Minnesota
Budget Overview
March 2024-February 2025
Benevolence Fund

Ordinary Income/Expense	
Income	
Cap. Gains, Losses & Inv	24,000
Interest Income	12,000
Allocated GL Funds	847
Help, Aid, & Assist Income	<u>21,183</u>
Total Income	<u>\$ 58,030</u>
Expense	
Job's Daughters	5,000
Retirement Benefits	6,873
DeMolay	6,000
Help, Aid, & Assist Expense	<u>24,000</u>
Total Expense	<u>\$ 41,873</u>
Net Ordinary Income	<u>\$ 16,157</u>
Net Income (Loss)	<u><u>\$ 16,157</u></u>